

**Summary of Cash Subvention to Hong Kong China Dragon Boat Association
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2021**

	<u>HK\$</u>
Cash subvention from LCSD	
Original cash subvention allocated at the beginning of the financial year ¹	
(i) Subvention for Personnel Expenses	962,249.00
(ii) Subvention for Office Expenses	171,400.00
(iii) Subvention for Programme Expenses	2,589,153.00
	<u>3,722,802.00</u> (a)
<i>Add:</i> Additional subvention from LCSD	238,907.50 (b)
<i>Less:</i> Subvention netted off for 2020-21	1,072,458.00 (c)
Total cash subvention from LCSD for the year	2,889,251.50 (d)=(a)+(b)-(c)
Expenditure ³	
Total expenditure incurred for the year 2020-21	1,442,054.37 (e)
Surplus/(Deficiency) of subvention over expenditure	1,447,197.13 (f)=(d)-(e)
Other income (i.e. other than LCSD subvention) ⁴	
(i) Entry fee / Admission fee	21,480.00
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-
(iii) Sponsorship / Donation	-
(iv) Contribution from the Association	-
(v) Other Resources	-
	<u>21,480.00</u> (g)
Total Surplus/(Deficiency) of income over expenditure	1,468,677.13 (h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2020-21 which is subsequently netted off by the LCSD within the same financial year 2020-21 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2020-21 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.